WRITTEN ANSWERS TO UNSTARRED QUESTIONS

Unsold Stocks of KVIC

439. SHRI ABANI ROY: Will the Minister of AGRO AND RURAL INDUSTRIES be pleased to state:

(a) whether it is a fact that KVIC continued to incur huge losses due to unsold stocks and lack of credit policies;

(b) whether unsold sotck increased from 30.96 crore in 1994-95 to 49.02 crore by the end of March, 2000;

(c) whether KVIC was not able to furnish age/item-wise break-up of closing stocks; and

(d) if so, the reasons therefore and the action proposed to be taken against the officers of KVIC for this mess?

THE MINISTER OF AGRO AND RURAL INDUSTRIES (SHRI KARIYA MUNDA): (a) Yes Sir.

(b) The closing stock has increased from Rs.30.96 crores in 1994-95 to Rs. 44.22 crores by the end of March, 2000.

(c) Yes Sir.

(d) The KVIC had not been maintaining details of age-wise/item-wise stocks of Khadi Bhavans. However, category-wise details are maintained. The KVIC has been asked to improve inventory management.

Misuse of Funds by KVIC

440. SHRI ABANI ROY: Will the Minister of AGRO AND RURAL INDUSTRIES be pleased to state:

(a) whether it is a fact that KVIC habitual in misusing Government funds;

(b) whether administrative expenditure exceeded the sanctioned amount by 118 per cent;

(c) whether KVIC diverted Rs. 135.21 crore from Plan to Non-Plan funds without Government's prior approval; and

(d) if so, the reasons therefor?

THE MINISTER OF AGRO AND RURAL INDUSTRIES (SHRI KARIYA MUNDA):) No, Sir.